Pine River Area Schools
Food Service Budget Projections
Fiscal Year Ending June 30, 2016 and June 30, 2017
Adopted at the June 20, 2016 Board Meeting

Note: The format is consistent with the General Fund.

	06/30/12 2011-2012 ACTUAL	06/30/13 2012-2013 ACTUAL	6/30/2014 2013-2014 ACTUAL	6/30/2015 2014-2015 ACTUAL	Proposed 2015-2016 BUDGET	Amended 2015-2016 BUDGET	Proposed 2016-2017 BUDGET
REVENUE							
Local Sources	$ 140,453	$ 141,766	$ 117,882	$ 94,062	$ 105,000	$ 100,859	$ 100,000
State Sources-State Aid	23,463	20,081	20,606	15,394	15,000	24,183	23,000
Federal Sources	427,154	389,660	367,274	354,168	340,000	332,768	325,000
Other Transactions	-	-	-	-	-	-	-
Total Revenues	$ 591,070	$ 551,507	$ 505,762	$ 463,624	$ 460,000	$ 457,810	$ 448,000
EXPENDITURES							
Food Service	$ 569,788	$ 558,145	$ 465,216	$ 469,672	$ 490,000	$ 515,000	$ 471,440
Excess of Revenues and Other Sources Over (Under) Expenditures	$ 21,282	$ (6,638)	$ 40,546	$ (6,048)	$ (30,000)	$ (57,190)	$ (23,440)
Other Financing Sources-Transfer In General	6,040	5,330	4,980	-	4,850	-	-
Net Change in Fund Balance	27,322	(1,308)	45,526	(6,048)	(25,150)	(57,190)	(23,440)
FUND BALANCE - Beginning of Year	117,442	144,764	143,456	188,982	182,226	182,934	125,744
FUND BALANCE - End of Year	$ 144,764	$ 143,456	$ 188,982	$ 182,934	$ 157,076	$ 125,744	$ 102,304

Notes:
The At Risk revenue in the Food Service Fund is now recorded as a revenue rather than a transfer from the General Fund.

In 15-16, the Food Service Fund was required to purchase equipment to lower its fund balance per the State of MI. Approximately $28,000 was spent on equipment. We shouldn't need to spend a substantial amount on equipment in 16-17. Other items also were

The District is working on improving the number of meals served and improving meal selections. Rising costs of food also play a key role. I will review the year with the Food Service Coordinator after numbers are final.